ISE Furrengasse 21, 6004 Luzern Switzerland

Zaharoni PC
Mr. Dan Zaharoni
6543 S. Las vegas Blvd
89119 Las Vegas
United States

Lucerne, 23 October 2025

VALUATION REPORT No. ISE-V202511486

TO WHOM IT MAY CONCERN

This ISE valuation of certain metals, as per your request, provides respective pricing parameters for the material in the event of offering it for sale or using it as collateral with banking institutions. Such a valuation, in conjunction with all analysis data, forms the basis for any sale.

It is crucial to understand that our valuation pertains to the smallest saleable increment, such as a gram, meter, etc. For most products, it is uncommon for the price of larger quantities to be determined through simple multiplication. Should you wish us to assign a value for the total lot, please request a metal audit.

For over ten years, we have been part of a network of mining and metal-producing companies, buyers, sellers, and agents, whom we consult when evaluating any metal product. Please note that our valuation should be used solely as a reference for the specific purpose of selling your product.

Kindly be advised that ISE does not accept any responsibility or liability in connection with any sale or contract based on our valuation report. The market for your product is unregulated and can be subject to significant price fluctuations.

By ordering this valuation, you confirm that you have read, understood, and accepted ISE's terms and conditions and privacy policy. These terms and conditions are available on the ISE website.

Institut für seltene Erden und Metalle AG
Furrengasse 21, Postfach
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Phone: +41-41 5 11 11 20
Web: www.ise-ag.com

Handelsregisteramt Luzern
CHE-456.752.545
Verwaltungsrat: A. Uhlendorff

Outlined below is the valuation report of the asset, duly confirmed by the attached certificates from the Institute of Rare Earth Elements and Metals AG:

Commodity: Copper Powder with purity of 99,999789% according to TU 24.44.21-002-75815004-2022. The commodity is non-radioactive and non-toxic. The majority of the particles (>95%) are fine roundish, with sizes ranging from 0,5 to 1,2 µm.

Certificate: Institute for Rare Earth Elements and Metals AG Certificate Nos. ISE-A20258426 dated 23 October 2025.

Quantity: 500 000 grams (five hundred thousand grams)

Price: 1 850,00 EURO per gram (one thousand eight hundred fifty EURO per gram)

Important: The above-mentioned commodity is not listed on any commodity exchange. The price finding is made by evaluating orders and offers: therefore the commodity could be subject to price fluctuations. The above-stated price is valid for a period of six months only and applies to small quantities of material only. Valuation Report is only valid in its original.
This data has been treated confidentially and has not been passed on, or made accessible to, third parties unless required.
This Report can be sent for due diligence purposes to: info@ise-ag.com.

Basis: The price was determined based on feedback from all market channels and the Institute of Rare Earth Elements and Metals AG (Source: https://ise-metal-quotes.com).

Compilation:
Arndt Uhlendorff, CEO of the Institute of Rare Earth Elements and Metals AG.

Signed:

Institute for rare earth elements and metals AG
ISE
CHE-456.752.545
* Switzerland *

Arndt Uhlendorff
Chairman of the Institute of Rare Earth Elements and Metals AG

Customer: Zaharoni PC

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